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Network Synergy Group

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GENEX Holdings, Inc. Acquires Network Synergy Group

WAYNE, PA and TAMPA, FL – January 3, 2011 -- GENEX Holdings, Inc. (“GENEX”) today announced it has acquired Network Synergy Group (“NSG”), a national occupational healthcare management company that provides physical and occupational therapy network services to employers, insurance companies, and Third Party Administrators in the workers’ compensation market.

NSG, headquartered in Tampa, Florida will continue to be led by its President, John Hanselman, and the senior management team of the company. NSG in its thirteen-year history has developed a national network of providers along with a valuable foundation of clinical data, offering clients an ability to manage their physical medicine expenses through a prospective outcomes oriented approach as well as retrospectively.

“The addition of Network Synergy Group to the GENEX organization continues our commitment to providing clients industry leading medical cost containment and disability management solutions. We look forward to combining the services and capabilities of GENEX and NSG for the benefit of our clients and colleagues at both companies” said GENEX CEO, Peter Madeja.

“My colleagues at NSG and I are excited to become part of the GENEX organization. Both our companies have strong commitments to building long-term mutually beneficial relationships with clients while creating rewarding work environments for employees” stated John Hanselman, NSG President.

Clients of NSG should expect no disruption to their current programs as a result of the transaction.

GENEX (www.genexservices.com) provides insurers, employers and Third Party Administrators with a broad array of managed care solutions and information management capabilities through its 2,000 employees and more than 100 service locations throughout North America. The company has a demonstrated ability to help clients manage and control the medical, wage loss, and productivity costs associated with claims in the workers’ compensation, disability, automobile, and health care systems. GENEX services include utilization management, case management, medical bill review, preferred provider organizations, specialty networks, Social Security representation, information management, Medicare Set-Aside and related capabilities.

Network Synergy Group (NSG) (www.network-synergy.com) is an occupational healthcare management company committed to the attainment of high quality medical treatment and superior outcomes for injured workers and their employers. Working closely with workers’ compensation insurance companies, third party administrators, and self-administered employers, NSG provides rehabilitation and occupational medicine management services that ensure superior care and optimal return-to-work outcomes.

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