

Medicare Set-Aside Professional Administration FAQ

What is Medicare Set-Aside (MSA) Professional Administration?

- Independent party that administers the funds in the MSA account to ensure that payments are properly made

Why Choose Professional MSA Administration Over Self Administration?

- Prevents co-mingling of MSA funds with other funds
- Injured individuals don't have to keep track of treatment receipts
- Medicare highly recommends professional administration

How Does Professional Administration Work?

- MSA funds are sent to a professional administrator
- The administrator will contact doctors and pharmacy to make sure bills are sent directly to the administrator
- The administrator will ensure that all bills are paid on behalf of the injured individual



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What Services Does the Professional Administrator Provide?

- Set up an interest-bearing bank account for MSA funds
- Receive and pay bills related to the accident or injury
- Maintain compliance with Medicare guidelines
- Annual reporting to Medicare of account expenditures

What Happens if the Injured Individual Passes Away?

- The administrator will follow the terms stated in the settlement agreement
- Funds will pass to the designated beneficiary which could be the injured individual's estate, a charity, or a corporate entity